

# Liquidity Spectrum

ETFs Grouped by Average Daily Volume

Over 1 million shares	106	12.6%
100,000 shares to 1 million shares	183	21.7%
25,000 shares to 99,999 shares	183	21.7%
Below 25,000 shares	371	44.0%
<b>Total</b>	<b>843</b>	<b>100.0%</b>