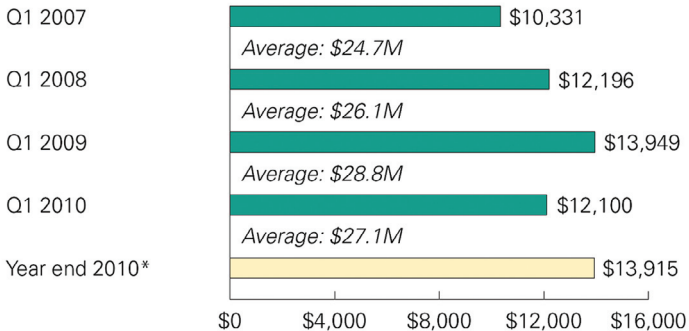


Total Estimated Commissions Generated in U.S. Equities



Source: 2010 U.S. Equity Investors Study

Note: In millions. Based on 256 respondents willing to disclose commissions in 2007, 255 in 2008, 298 in 2009, and 257 in 2010. *Average expected change in U.S. equity commission pool by year end 2010, based on 244 respondents.