

March of Time

Evolution of Citi's Electronic Trading Effort

- Jan. 2004 Citi forms Alternative Execution Services, its first electronic trading group; headed by Will Geyer
- Aug. 2004 Citi acquires Lava Trading
- April 2005 Citi in process of building wholesaler operation; Tom Richardson in charge
- March 2006 Dan Keegan joins ATD to build out institutional business
- Dec. 2006 Will Geyer leaves Citi after 5 1/2 years
- Feb. 2007 LavaFlow ECN launches
- April 2007 Young Kang joins Citi from SAC Capital
- July 2007 Citi promotes Richard Evans as global head, electronic trading
- Aug. 2007 Lava launches GOTO order routing business
- Oct. 2007 Citi acquires wholesaler ATD for \$680 million
- Nov. 2008 Richard Evans leaves Citi
- June 2009 Citi reorganizes electronic trading; Steve Swanson becomes head of department.
- May 2010 Steve Swanson leaves Citi; Dan Keegan becomes head of group